Geoforex FACILITY SRL
Address:Aleea Secuilor No.1,Bloc 2,Ap 162 Bucurest / Romania
Tel: +40 723200820 Tel: +40 725283755

DATE: 01/07/2026

LETTER OF MANADTE

To whom it may concern

Subject: Subject: Official Introduction of Mr. ALIASGHAR GHAJARHEIDARABADI as Authorized Representative,

We, GeoForex Company, hereby appoint Mr. GHAJARHEIDARABADI, holder of Passport No. N41019699, as our authorized representative for the purpose of securing and facilitating all business related to the sales or rental of drilling rigs.

Mr. GHAJARHEIDARABADI is granted full authority to engage in negotiations, perform due diligence, and enter into agreements on our behalf with any natural or legal persons within this sector. This mandate specifically covers, but is not limited to, the sale of Drilling Rigs 2000 HP & Work Over Rig 1000 HP & Jack-up Rig, Snubbing Rig Unit, Lokomotive GM.

Furthermore, we would like to emphasize that we are bound by a legally binding agreement, which explicitly prohibits us from by passing or circumventing Mr. GHAJARHEIDARABADI in any dealings with parties he introduces to us for business purposes.

We trust that you will extend your full cooperation and courtesy to Mr. GHAJARHEIDARABADI in the execution of this mandate.

Thank you for your attention and support.

Sincerely,

Dr. Saeed Harandi

GeoForex Company

GeoForex Facility Srl. GeoForex Facility Srl.

